



WHAT TO EXPECT DURING UNDERWRITING

LONG TERM CARE INSURANCE

Once you submit an application for long term care insurance (LTCI) you may wonder, "What's next?"

The first thing that LTCI carriers do is underwrite your application for health issues. The underwriting process and timeline varies by carrier, but generally takes 6-8 weeks until the carrier makes a final decision. Below are some scenarios that may take place:



REVIEW YOUR MEDICAL RECORDS

The carrier will likely contact your primary doctor and any specialists you have seen in the last 3-5 years to retrieve and review your medical records. We encourage clients to call their doctors and let them know you applied for long term care insurance and for them to promptly reply to the carrier's requests. If you completed your application electronically, it is important to send a copy of the HIPAA and any facility-specific authorization forms with your wet signature as soon as possible.



PHONE INTERVIEW

You may receive a call from the carrier or one of their vendors. This is to verify your medical information and potentially administer a standard cognitive test. These calls generally last 30-45 minutes and you will need to have the names and dosages of all of your medications as well as the contact information of all physicians seen in the last 5 years. Please make sure to schedule and complete this at your earliest convenience and more importantly at a time when you can give it your full attention, free of distractions.



FACE-TO-FACE INTERVIEW (PARAMED)

Depending on your age and health, you may receive a call from a nurse to schedule an in-person interview to evaluate your current health. This is usually performed in your home. The nurse will meet with you to take your height and weight, blood pressure, review medical history, and perhaps collect some lab work, and /or perform a standard cognitive exam.



RX SCREEN

Long term care insurance carriers will also check a drug screen from the State Prescription Drug Monitoring Program to verify your prescription medications.

Our specialists follow your application throughout the underwriting process to make sure it is done promptly and if anything needs attention, they will contact you.



Education



Customization



Peace of Mind